

# **Annual Report 2015**

Commerzbank Zrt.



# Balance Sheet

as at 31st December, 2015

(HUF Million)

ASSETS	2015	2014
<b>Current Assets</b>	<b>185 599</b>	<b>183 718</b>
Liquid assets	9 362	19 613
Securities	8 683	18 508
Receivable	167 554	145 597
Claims on banks due within one year	87 215	51 527
Claims on customers due within one year	79 919	93 647
Other claims	420	423
<b>Invested assets</b>	<b>91 515</b>	<b>69 280</b>
Securities	27 804	14 930
Receivables	63 711	54 350
Claims on banks due in more than one year	0	0
Claims on customers due in more than one year	63 711	54 350
<b>Financial investments</b>	<b>10</b>	<b>10</b>
<b>Intangible and tangible assets</b>	<b>3 093</b>	<b>3 245</b>
<b>Accruals &amp; Deferrals</b>	<b>1 161</b>	<b>996</b>
<b>TOTAL ASSETS</b>	<b>281 378</b>	<b>257 249</b>
<b>LIABILITIES</b>		
<b>Liabilities</b>	<b>251 317</b>	<b>226 199</b>
Liabilities to banks	134 910	114 726
Short-term liabilities	31 525	38 444
Long-term liabilities	103 385	76 282
Liabilities to customers	109 147	98 147
Short-term liabilities	109 147	98 147
Long-term liabilities	0	0
Subordinated liabilities	5 323	5 353
Long-term liabilities	1 937	7 973
<b>Accruals &amp; Deferrals</b>	<b>2 091</b>	<b>1 841</b>
<b>Provisions</b>	<b>2 143</b>	<b>2 503</b>
<b>Equity</b>	<b>25 827</b>	<b>26 706</b>
Share capital	2 467	2 467
Capital reserve	3 265	3 265
Profit reserve	20 529	19 420
Non-distributable reserves	0	0
General reserves	0	445
<b>Net income</b>	<b>-434</b>	<b>1 109</b>
<b>TOTAL LIABILITIES</b>	<b>281 378</b>	<b>257 249</b>

## Income statement for the year ended 31st December, 2014

(HUF Million)

	2015	2014
Interest and interest related commissions received	6 278	6 760
Interest and interest related commissions paid	1 372	1 476
Net interest and interest related commissions	4 906	5 284
Dividends received	0	0
Net fee income	1 344	1 623
Net income on other financial services	1 016	1 107
Other income	4 579	3 572
Other expenses	8 684	5 479
Cost of banking activities	4 039	3 911
Operating result	-878	2 196
Extraordinary result	-1	0
Profit before taxation	-879	2 196
Tax payable	0	964
<b>Profit after taxation</b>	<b>-879</b>	<b>1 232</b>
<b>Release of general risk reserve</b>	<b>445</b>	<b>-123</b>
<b>Net income</b>	<b>-434</b>	<b>1 109</b>

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