

List of Terms and Conditions

for Corporate Customers of Commerzbank Zrt.



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effective as of January 2, 2013

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1. Account maintenance

Account opening fee	HUF 5,000
Initial in-payment	HUF 20,000
Account maintenance fee	HUF 5,000 / month
Account statement fee	HUF 250 / statement
Statement-copies	HUF 2,000 / statement
Electronic account information (SWIFT MT940/942)	
<i>Within Commerzbank Group</i>	<i>HUF 5,000 / month</i>
<i>To other banks</i>	<i>HUF 10,000 / month</i>
Account closing fee	HUF 5,000

2. Cash in-payments and withdrawal

Cash in payments	0.1%
Cash withdrawal ¹	0.1%
Order for cash	
Above 100.000 EUR or countervalue	0.1 % of the ordered amount
Cancellation of cash withdrawal order	0.01 % of the ordered amount

3. Credit interests

Sight deposit on HUF current accounts	0.15% p.a.
Sight deposit on EUR current accounts	0%
Sight deposit on USD current accounts	0%
Term deposits	According to announcement
Interest settlement for deposits	
<i>Interest settlement for sight deposits in HUF and in other currencies</i>	<i>Every calendar quarter</i>
<i>Interest settlement for term deposits</i>	<i>At maturity</i>

¹ Conversions are made at the respective daily bank note rate.

4. Debit interests

Overdraft balance on HUF accounts	15.25% p.a.
Overdraft balance on EUR accounts	11.25% p.a.
Overdraft balance on USD accounts	13.25% p.a.
Special fee for unauthorized overdraft balance	5.00% p.a.
Administration fee for authorized overdraft balance	HUF 25,000
Administration fee for technical overdraft balance	HUF 10,000
Cash advances 1-29 days from HUF 10 million or countervalue	On request
Cash advances 1-3 months from HUF 1 million or countervalue	On request

5. Domestic payments (for HUF-transactions)

Outgoing Giro payment fee	
<i>by Electronic Banking / Internet Banking</i>	<i>0.14% / transaction; min. HUF 250</i>
<i>paper based</i>	<i>0.18% / transaction; min. HUF 700</i>
Credit of postal-check payments	Actual fee of the Hungarian Post + HUF 10 / item
Forwarding via email	HUF 100 / advice
Forwarding via post	HUF 350 / advice
Incoming Giro payment fee	Free of charge
Bulk payments	0.14% / per item; min. HUF 30
Collection orders	
prompt / deferred	
<i>sending</i>	<i>HUF 100 / item</i>
<i>payment</i>	<i>0.18 % / transaction; min. HUF 700</i>
<i>processing</i>	<i>HUF 4,000</i>
direct debit	
<i>application /amendment/cancellation</i>	<i>HUF 1,000</i>
<i>sending</i>	<i>HUF 100 / item</i>
<i>payment</i>	<i>0.14% / transaction; min. HUF 250</i>
Standing payment order fee	
application/amendment/cancellation	HUF 1,550
Internal transfer (between accounts at Commerzbank Zrt.)	Free of charge

RTGS (VIBER) fee	0.5% / transaction; min. HUF 20,000, max. HUF 150,000
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6. International payments (clean payments)

Commissions for International payments²

Incoming payment fee	0.15% / transaction; min. HUF 6,200
Outgoing payment fee	
<i>by Electronic Banking / Internet Banking</i>	<i>0.15% / transaction; min. HUF 6,200</i>
<i>paper based</i>	<i>0.19% / transaction; min. HUF 9,300</i>
SWIFT MT101 (in addition to the payment fee)	HUF 300 / transaction
Postage	HUF 310
Surcharge for urgent payment orders (same day value)	HUF 25,000
Cheque issuance	0.15%; min. HUF 6,200
Credit upon cheque presentation	
<i>Conditional advance</i>	<i>Foreign currencies: Booking date + 8 days Conversions: Booking date + 9 days</i>
<i>Account credited after receipt of cheques value by the bank</i>	<i>Account credited upon receipt of funds</i>
Incoming/outgoing payments of less than HUF 20.000 or countervalue	Free of charge
Internal transfer (between accounts at Commerzbank Zrt.)	Free of charge
Forwarding of payment orders (received from third parties)	
<i>HUF and FCY payment orders</i>	<i>0.16% / transaction; min. HUF 7,500</i>
<i>Payments of less than HUF 25.000,- or countervalue</i>	<i>Free of charge</i>

7. Confirmations and other fees

Bank information	HUF 5,000 + third party charges, if any
Confirmation of balance per master account no.	HUF 5,000
Confirmation of transfer / increase of nominal capital	HUF 10,000
Audit report	HUF 10,000
Confirmation of domestic transfers	HUF 2,000
Confirmation of foreign currency transfers	HUF 5,000

² Event. conversions are made at the respective daily commercial rate (also in form of cheques).

Surcharge for urgent execution	HUF 5,000
Certificate of deposit	0.5 % non-recurrent of confirmed amount min. HUF 5,000, max. HUF 50,000
Re-issued certificate	
<i>Transfer / SWIFT confirmation</i>	<i>HUF 3,100</i>
<i>Telephone fee</i>	<i>HUF 1,550</i>
Guarantees	
<i>Guarantee commission for domestic guarantees</i>	<i>2 % p.a. + 0.5 % non-recurr. handling fee;</i> <i>min. HUF 5,000</i> <i>max. HUF 50,000</i> <i>min. commission HUF 500 / month</i>
<i>Amendment and renewal of a domestic guarantee</i>	<i>HUF 5,000</i>
Commitment commission	3 % p.a.
Default interest	6 % p.a.
Transaction fee	The amount of the financial transaction fee according to the prevailing law ³ , currently 0.2%, for cash transactions 0.3% of the tax base, but max. HUF 6,000 for each transaction
Compliment fee	HUF 6,200
Telefax payment order forms - 25 forms / package	HUF 2,500
Repair fee	
<i>Incorrect account number</i>	<i>HUF 2,500 / transaction</i>
<i>Incorrect IBAN or SWIFT code</i>	<i>HUF 2,500 / transaction</i>
Cancellation / Recall of payments orders	
<i>Domestic HUF payment orders</i>	<i>HUF 1,000 / transaction</i>
<i>International (FCY and HUF) payment orders</i>	<i>HUF 2,500 / transaction</i>
Fees for same day value payment orders sent after the cut off time – on request	HUF 2,000 / transaction or HUF 30,000 / payment order packages
Data request from the Central Credit information System (KHR)	Free of charge according to the law

³ currently Act Nr. 116/2012

8. Electronic Banking conditions (Electra/Multicash)

Maintenance fee	HUF 4,500 / month
Network licence for multiple PCs	As agreed
Group licence for specified group companies	As agreed
Installation fee/installation + basic training	HUF 20,000
Additional training	HUF 5,000 / hour
Updates	HUF 5,000 / hour
/Travelling costs outside Budapest/	As agreed
Licence fee	
Electra "Light"	HUF 6,000
Electra "Company"	HUF 30,000
Electra "Service Provider"	HUF 90,000
Licence fee for installation in a new location	Similar to the licence fee

9. Hotline Service

Support by phone or fax	Included in the monthly fee
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10. ACMS

Per sub-account	HUF 5,000 / month
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11. Internet Banking

Registration fee	HUF 5,000
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12. Cut-off times

Domestic payments (HUF)	14.00h
Domestic payments via Electronic/Internet Banking	15.30h
Domestic payments - GTRS	14.00h
Domestic payments via Electronic/Internet Banking - GTRS	16.00h
International payments with/without conversion	14.00h
International payments with/without conversion via Electronic/Internet Banking	15.00h
Postal cheques	11.00h