

Commerzbank Zrt.

**COMMERZBANK**   
Group

# Annual Report 2012



# Financial report

## Balance sheet as at 31<sup>st</sup> December, 2012

(HUF Million)

ASSETS	2012	2011
<b>Current Assets</b>	<b>185 153</b>	<b>177 765</b>
Liquid assets	2 182	5 771
Securities	42 024	42 358
Receivables	140 947	129 636
Claims on banks due within one year	57 483	36 419
Claims on customers due within one year	83 234	92 794
Other claims	230	423
<b>Invested assets</b>	<b>83 229</b>	<b>105 606</b>
Securities	0	993
Receivables	79 996	100 914
Claims on banks due in more than one year	0	1 328
Claims on customers due in more than one year	79 996	99 586
Financial investments	32	32
Intangible and tangible assets	3 201	3 667
<b>Accruals &amp; Deferrals</b>	<b>1 611</b>	<b>9 586</b>
<b>TOTAL ASSETS</b>	<b>269 993</b>	<b>292 957</b>
LIABILITIES		
<b>Liabilities</b>	<b>240 219</b>	<b>263 500</b>
Liabilities to banks	134 242	150 802
Short-term liabilities	50 366	86 226
Long-term liabilities	83 876	64 576
Liabilities to customers	99 755	102 036
Short-term liabilities	99 583	102 036
Long-term liabilities	172	0
Subordinated liabilities	4 952	5 289
Other liabilities	1 270	5 373
<b>Accruals &amp; Deferrals</b>	<b>1 929</b>	<b>2 645</b>
<b>Provisions</b>	<b>2 904</b>	<b>2 664</b>
<b>Equity</b>	<b>24 941</b>	<b>24 148</b>
Share capital	2 467	2 467
Capital reserve	3 265	3 265
Profit reserve	18 227	16 522
Non-distributable reserves	0	0
General reserves	269	189
<b>Net income</b>	<b>713</b>	<b>1 705</b>
<b>TOTAL LIABILITIES</b>	<b>269 993</b>	<b>292 957</b>

Income statement for the year ended 31<sup>st</sup> December, 2012

(HUF Million)

	2012	2011
Interest and interest related commissions received	14 035	13 361
Interest and interest related commissions paid	7 062	6 304
Net interest and interest related commissions	6 973	7 057
Dividends received	13	13
Net fee income	1 182	894
Net income on other financial services	2 060	2 826
Other income	1 346	2 257
Other expenses	5 306	5 244
Cost of banking activities	4 717	5 060
Operating result	1 551	2 743
Extraordinary result	0	0
Profit before taxation	1 551	2 743
Tax payable	759	849
<b>Profit after taxation</b>	<b>792</b>	<b>1 894</b>
<b>Release of general risk reserve</b>	<b>-79</b>	<b>-189</b>
<b>Net income</b>	<b>713</b>	<b>1 705</b>

**Commerzbank Zrt.**

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