

## Announcement

Dear Customer,

As we have previously informed you, certain contracts of Commerzbank Zrt. are taken over by **Erste Bank Hungary Zrt.** by way of **contract portfolio transfer** effective on December December 1<sup>st</sup> 2022.

To enable the smooth transfer of the contract portfolio between the two banks, some Commerzbank Zrt. services will not be available in part or in whole **on November 30<sup>th</sup>, 2022.**

Pursuant to the current regulations, banking services may be suspended on bank holidays, therefore, **Commerzbank Zrt. announces a bank holiday for November 30<sup>th</sup>, 2022** as follows.

The services of Commerzbank Zrt. will not be available **on November 30<sup>th</sup>, 2022** as follows:

**a) Commerzbank Zrt. announces a full bank holiday** with respect to the following services:

- Receipt and issue of **bank confirmation documents** (balance statement, banking information, transfer certification, deposit confirmation, other certificates,
- Receipt of **orders for credit facility utilisation** in the form of loan, L/C or bank guarantee, including orders to change **L/Cs and bank guarantees** issued previously,
- Change of instructions related to credit facilities and loan agreements,
- **Submission of documents** in the scope of export documentary credit,
- Receipt and execution of **deposit orders**, including orders for the renewal of deposits expiring on the above date,
- **Account opening and closing**, which also pertains to the execution of the termination of bank account contracts involved in the customer portfolio transfer,
- Receipt of **direct debit orders** for debiting customer accounts and crediting other customer accounts,
- Execution of T+2 and T+1 day conversion orders (however, the execution of properly submitted conversion orders is not rejected, but are collectively processed on T-day, i.e. on 30 November value date).

**b) Custom priced FX conversion orders** are not accepted or executed **from 12:00.**

Commerzbank Zrt. will not accept or execute custom priced FX orders after the above time.

**c) The following banking services will not be available from 13:30:**

- **Domestic and international HUF and foreign currency transfer orders submitted** on paper or electronically, including transfer between own accounts. The submission deadline for all payment orders (except for postal money orders) will be 13:30 for all submission channels. Commerzbank Zrt. will not accept or execute payment orders after the above time.
- **Hotline Service** (disable users, reactivate disabled users, activate new e-signature).

**d) Domestic HUF transfers** (including immediate HUF transfers), **SEPA transfers, FX transfers and international transfers** are not accepted or **credited from 17:00.** Transfers requiring conversion are credited on T-day regardless of the currency of the transaction and the cash account.

**e) Bank card service** will not be available **between 18:00 and 24:00**. Bank cards will be disabled for shopping or cash withdrawal from 18:00. Your bank card contracts with Commerzbank Zrt. become null and void at 24:00.

Based on the above referred contract portfolio transfer, Erste Bank Hungary Zrt. will be the payment service provider of current Commerzbank Zrt. customers from December 1<sup>st</sup>, 2022. From this day the current customers of Commerzbank Zrt. can use the above services and all other banking services from Erste Bank Hungary Zrt.

Please be aware of the bank holidays announced for December by Erste Bank Hungary Zrt., which are available in detail on the [www.erstebank.hu/hu/commerzbank](http://www.erstebank.hu/hu/commerzbank) subpage of Erste Bank Hungary Zrt.

Commerzbank Zrt. announces **a full bank holiday for December 1<sup>st</sup>, 2022** in the context of the portfolio transfer.

Please observe the above changes when you plan your banking transactions. We also apologise and thank you for your understanding for any inconvenience this may cause.

Yours sincerely,  
Commerzbank Zrt.