

Overview of Execution Venues

as of: 01. October 2020

A. For orders in instruments traded on a trading venue:

1. Execution Venues where the bank has direct electronic access:

Börse Berlin ²⁾	Börse Stuttgart ²⁾
Börse Düsseldorf ^{1) 2)}	Direkthandel Commerzbank
Börse Frankfurt ²⁾	Direkthandel Societe Generale
Börse Hamburg ^{1) 2)}	Limithandel Societe Generale
Börse Hannover ²⁾	Tradegate Exchange ²⁾
Börse München ^{1) 2)}	XETRA ^{2) 3)}

1) including electronic trading platforms of the provider

2) these execution venues are considered in ComBest

3) for securities savings and payout plans in Exchange Traded Funds, trading takes place at the Xetra execution venue

2. Orders can furthermore be placed at the Execution Venues set out in the table below. Since the Bank has no direct electronic access to this Execution Venues it will, therefore, forward those orders to a specialised financial services provider with direct access the respective Execution Venues. Specialised financial service providers employed by the Bank are Steubing AG Wertpapierhandelsbank, UBS Group AG and Citigroup Inc.:

Athens Stock Exchange	London Stock Exchange
Australian Stock Exchange	Luxembourg Stock Exchange
BX Swiss	Madrid Stock Exchange
Bloomberg Multilateral Trading Facility	Milan Stock Exchange
Bursa Malaysia	Nagoya Stock Exchange
Budapest Stock Exchange	NASDAQ
Chicago Stock Exchange	New York Stock Exchange
Copenhagen Stock Exchange	New Zealand Stock Exchange
Euro TLX	Oslo Stock Exchange
Euronext Amsterdam	OTC Markets
Euronext Brussels	Prague Stock Exchange
Euronext Lisbon	Singapore Stock Exchange
Euronext Paris	SIX Swiss Stock Exchange
Helsinki Stock Exchange	Stock Exchange of Thailand
Hong Kong Stock Exchange	Stockholm Stock Exchange
Indonesia Stock Exchange	Tokyo Stock Exchange
Irish Stock Exchange Dublin	TSX Venture Exchange
Istanbul Stock Exchange (nur Verkauf)	Vienna Stock Exchange
Johannesburg Stock Exchange	Warsaw Stock Exchange

Orders for trading foreign currency bonds can be placed by selecting „FW Anleihehandel“. Such orders are forwarded to the specialised financial service provider Steubing AG Wertpapierhandelsbank for execution at the Execution Venue Bloomberg Multilateral Trading Facility. A settlement of the transaction via a foreign currency account is possible in „FW Anleihehandel“.

FW Anleihehandel	
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3. Subordinated bonds of the Bank

Commission orders of the Client are executed off-exchange by the Bank as commission agent by concluding an execution transaction with various counterparties:

Off-exchange trading venue	
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B. Places of execution for orders in financial derivatives traded at a futures exchange:

Chicago Board of Trade	EUREX
Chicago Board Options Exchange	EURONEXT
Chicago Mercantile Exchange	